FYE 2009 Review - Balance Sheet

School District: Martin County

Audit Firm Name: Wells & Company, PSC

Date: 2/17/2010 1st Audit Reviewer: Ken Smith

2nd Audit Reviewer:

Date Generated: February 18, 2010 4:03:25 PM

Fund 1 (General) (10) Fund 1 - Total Assets 1,667,361,75 1,705,568 0 38,206,75 1,705,569 0 -0.54 Fund 1 - Total Labilities 1,702,759 0 1,005,700 1		Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 1 - Total Liabilities	Fund 1 (General) (10)					
Fund 1 - Reserve for Enc. Prior Year - 8755 85.73 3.00 85.73 3.00 3.00 Fund 1 - Reserve for Sick Leave - 8762 31.56.122 45.26.55 6.297.67 45.264.00 3.04 Fund 1 - Reserve - 875K and 876X, not 8755 or 8762 3.00 3.00 3.00 3.00 Fund 1 - Lournespeed - 877K and 876X, not 8755 or 8762 3.00 1.524.422.61 1.387,802.49 13.6.620.12 1.387,802.00 3.00 Fund 1 - Lournespeed - 877K and 876X, not 8755 or 8762 3.524.422.61 1.387,802.49 313.6.620.12 1.387,802.00 3.00 Fund 1 - Lournespeed - 877K and Fund Balance 1.566,069.56 1.433.066.04 143.003.52 1.433.066.00 3.00 Fund 1 - Total Liabilities and Fund Balance 1.667,361.75 7.705,568.05 3.82.07 7.705,569.00 3.00 Fund 1 - Current Portion of Accumulated Sick Leave 57.298.65 195,364.33 138.065.68 195,364.00 3.3 Fund 1 - Total Accumulated Sick Leave 57.298.65 195,364.33 138.065.68 195,364.00 3.03 Fund 1 - Total Accumulated Sick Leave 57.298.65 195,364.33 138.065.68 195,364.00 3.03 Fund 2 - Total Liabilities 718.505.62 346.442.77 372.062.35 346.443.00 3.07 Fund 2 - Total Liabilities 718.505.62 346.443.27 372.062.35 346.443.00 3.07 Fund 2 - Total Liabilities 718.505.62 346.443.27 372.062.35 346.443.00 3.07 Fund 2 - Total Liabilities 64.456.64 9.989.99 56.557.65 0.00 9.898.99 0ffsetting differences in AFR Fund 2 - Total Liabilities 718.505.62 346.443.07 372.062.35 346.443.00 3.07 Fund 3 - Total Liabilities 718.505.62 346.443.07 372.062.35 346.443.00 3.07 Fund 3 - Total Liabilities 718.505.62 346.443.07 372.062.35 346.443.00 3.07 Fund 3 - Total Liabilities 718.505.62 346.443.07 372.062.35 346.443.00 3.07 Fund 3 - Total Liabilities 718.505.62 346.443.07 372.062.35 346.443.00 3.07 Fund 3 - Total Liabilities 718.505.62 346.443.07 346.443.00 3.07 Fund 3 - Total Liabilities 718.505.62 346.443.00 346.443.00 346.4	Fund 1 - Total Assets	1,667,361.75	1,705,568.50	-38,206.75	1,705,569.00	-0.50
Fund 1 - Reserved - 875X and 875X, not 8755 or 8762 0.00 0.	Fund 1 - Total Liabilities	91,292.19	272,502.46	-181,210.27	272,503.00	-0.54
Fund 1 - Reserved = 875X and 876X, not 8755 or 8762 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	Fund 1 - Reserve for Enc. Prior Year – 8755	85.73	0.00	85.73	0.00	0.00
Fund 1 - Unreserved – 8770 1,524,422.61 1,387,802.49 13,6620.12 1,387,802.00 0.49 Fund 1 - Fund Balance – Net 1,576,069.56 1,433,066.04 143,003.25 1,383,066.00 0.04 Fund 1 - Fund Labilities and Fund Balance 1,667,361.75 1,705,568.50 -8,206.75 1,705,569.00 0.05 Other Sick Leave 0 -0 -0 -0 0.00 0.00 0.03 Fund 1 - Current Portion of Accumulated Sick Leave 0.00	Fund 1 - Reserve for Sick Leave – 8762	51,561.22	45,263.55	6,297.67	45,264.00	-0.45
Fund 1 - Fund Balance - Net 1,576,069.56 1,433,060.04 143,003.52 1,433,060.00 0.04 Fund 1 - Total Liabilities and Fund Balance 1,667,341.75 1,705,568.50 -38,266.75 1,705,569.00 -0.50 Other Sick Leave Un-audited AFR Audited AFR 195,364.33 -138,065.68 195,364.00 0.33 Fund 1 - Current Portion of Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.00 Fund 2 - Total Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.00 Fund 2 - Total Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.00 Fund 2 - Total Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.00 Fund 2 - Total Liabilities 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Total Liabilities 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Fund Balance - Net 0.00 0.00 0.00 0.00 0.00<	Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00
Fund 1 - Total Liabilities and Fund Balance 1,667,361,75 1,705,568,50 38,206,75 1,705,569,00 0.5 Comments Other Sick Leave Other Sick Leave </td <td>Fund 1 - Unreserved – 8770</td> <td>1,524,422.61</td> <td>1,387,802.49</td> <td>136,620.12</td> <td>1,387,802.00</td> <td>0.49</td>	Fund 1 - Unreserved – 8770	1,524,422.61	1,387,802.49	136,620.12	1,387,802.00	0.49
Cheen Comment Commen	Fund 1 - Fund Balance – Net	1,576,069.56	1,433,066.04	143,003.52	1,433,066.00	0.04
Other Slick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.	Fund 1 - Total Liabilities and Fund Balance	1,667,361.75	1,705,568.50	-38,206.75	1,705,569.00	-0.50
Fund 1 - Current Portion of Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.00 0.00 Fund 1 - Noncurrent Portion of Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.03 Fund 1 - Total Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.03 Fund 2 (Special Revenue) (20) Un-audited AFR Audited AFR SPECIAL SECRET		Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 1 - Noncurrent Portion of Accumulated Sick Leave 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.33 Fund 2 (Special Revenue) (20) Fund 2 (Special Revenue) (20) Fund 2 - Total Liabilities 718,505.62 346,432.7 372,062.35 346,443.00 0.27 Fund 2 - Reserved Fund Balance 66,456.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Unreserved Fund Balance 66,456.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance - Net 0.00 0.00 0.00 0.00 0.00 Fund 2 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 (Capital Outlay) (31) 0.00 0.00 0.00 0.00 Fund 310 - Total Liabilities and Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Total Liabilities 82,809.51 0.00	Other Sick Leave					
Fund 1 - Total Accumulated Sick Leave 57,298.65 195,364.33 -138,065.68 195,364.00 0.33 Fund 2 (Special Revenue) (20) Fund 2 - Total Assets 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Total Liabilities 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Reserved Fund Balance 64,656.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance – Net 0.00 0.00 0.00 0.00 0.00 0.00 Fund 31 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 31 - Total Liabilities and Fund Balance 64,556.44 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 31 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 - Capital Outlay) (31) 9 718,505.62 346,443.27 372,062.35 346,443.00 0.00 Fund 310 - Total Liabi	Fund 1 - Current Portion of Accumulated Sick Leave	57,298.65	195,364.33	-138,065.68	195,364.00	0.33
Fund 2 (Special Revenue) (20) Audit Report Audit Report Difference Comments Fund 2 - Total Assets 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Total Liabilities 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Reserved Fund Balance 66,456.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance – Net 0.00 0.00 0.00 0.00 0.00 Fund 2 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 (Capital Outlay) (31) Un-audited AFR Nutled AFR Difference Nutled AFR Nutle	Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00
Fund 2 (Special Revenue) (20) Fund 2 - Total Assets 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Total Liabilities 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Reserved Fund Balance 66,456.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Unreserved Fund Balance -66,456.64 -9,898.99 -56,557.65 0.00 -9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance - Net 0.00 <td< td=""><td>Fund 1 - Total Accumulated Sick Leave</td><td>57,298.65</td><td>195,364.33</td><td>-138,065.68</td><td>195,364.00</td><td>0.33</td></td<>	Fund 1 - Total Accumulated Sick Leave	57,298.65	195,364.33	-138,065.68	195,364.00	0.33
Fund 2 - Total Assets 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Total Liabilities 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Reserved Fund Balance 66,456.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance – Net 0.00 0.00 0.00 0.00 0.00 0.00 Fund 2 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.00 Fund 3 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 (Capital Outlay) (31) Un-audited AFR Audited AFR Difference Audit Report Difference Comments Fund 310 - Total Liabilities 82,809.51 0.00 0.00 0.00 Fund 310 - Total Liabilities 0.00 0.00 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 Fund 310 - Fund Balance – Net 82,809.51 0.0		Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 2 - Total Liabilities 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 2 - Reserved Fund Balance 66,456.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Unreserved Fund Balance -66,456.64 -9,898.99 -56,557.65 0.00 -9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance – Net 0.00 0.00 0.00 0.00 0.00 Fund 2 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 (Capital Outlay) (31) Un-audited AFR Audited AFR Difference Audit Report Difference Comments Fund 310 - Total Liabilities 82,809.51 0.00 82,809.51 0.00 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 0.00 0.00 Fund 310 - Fund Balance – Net 82,809.51 0.00 82,809.51 0.00 0.00 0.00 Fund 310 - Fund Balance – Net 82,809.51 0.00	Fund 2 (Special Revenue) (20)					
Fund 2 - Reserved Fund Balance 66,456.64 9,898.99 56,557.65 0.00 9,898.99 Offsetting differences in AFR Fund 2 - Unreserved Fund Balance -66,456.64 -9,898.99 -56,557.65 0.00 -9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance - Net 0.00 0.00 0.00 0.00 0.00 Fund 2 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 (Capital Outlay) (31) Un-audited AFR Audited AFR Difference Audit Report Difference Comments Fund 310 - Total Liabilities 82,809.51 0.00 82,809.51 0.00 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 0.00 0.00 Fund 310 - Unreserved Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 0.00 Fund 310 - Fund Balance - Net 82,809.51 0.00 82,809.51 0.00 0.00 0.00	Fund 2 - Total Assets	718,505.62	346,443.27	372,062.35	346,443.00	0.27
Fund 2 - Unreserved Fund Balance -66,456.64 -9,898.99 -56,557.65 0.00 -9,898.99 Offsetting differences in AFR Fund 2 - Fund Balance – Net 0.00 0.00 0.00 0.00 0.00 0.00 Fund 2 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 (Capital Outlay) (31) Un-audited AFR Audited AFR Difference Audit Report Difference Comments Fund 310 - Total Assets 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 Fund 310 - Unreserved Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Fund Balance – Net 82,809.51 0.00 82,809.51 0.00 0.00 0.00	Fund 2 - Total Liabilities	718,505.62	346,443.27	372,062.35	346,443.00	0.27
Fund 2 - Fund Balance – Net 0.00 0.00 0.00 0.00 0.00 Fund 2 - Total Liabilities and Fund Balance 718,505.62 346,443.27 372,062.35 346,443.00 0.27 Fund 310 (Capital Outlay) (31) Fund 310 - Total Assets 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Total Liabilities 0.00 0.00 0.00 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 0.00 Fund 310 - Fund Balance – Net 82,809.51 0.00 82,809.51 0.00 0.00 0.00 Fund 310 - Fund Balance – Net 82,809.51 0.00 82,809.51 0.00 0.00 0.00	Fund 2 - Reserved Fund Balance	66,456.64	9,898.99	56,557.65	0.00	9,898.99 Offsetting differences in AFR
Fund 2 - Total Liabilities and Fund Balance 718,505.62 Un-audited AFR Difference 346,443.27 Audit Report 346,443.00 Difference Comments Fund 310 (Capital Outlay) (31) Fund 310 - Total Assets 82,809.51 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Fund 310 - Total Liabilities 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	Fund 2 - Unreserved Fund Balance	-66,456.64	-9,898.99	-56,557.65	0.00	-9,898.99 Offsetting differences in AFR
Fund 310 (Capital Outlay) (31) Audited AFR Difference Audit Report Difference Comments Fund 310 - Total Assets 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Total Liabilities 0.00 0.00 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 Fund 310 - Unreserved Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Fund Balance - Net 82,809.51 0.00 82,809.51 0.00 0.00	Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 310 (Capital Outlay) (31) Fund 310 - Total Assets 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Total Liabilities 0.00 0.00 0.00 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 0.00 Fund 310 - Unreserved Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 0.00 Fund 310 - Fund Balance - Net 82,809.51 0.00 82,809.51 0.00 0.00 0.00	Fund 2 - Total Liabilities and Fund Balance	718,505.62	346,443.27	372,062.35	346,443.00	0.27
Fund 310 - Total Assets 82,809.51 0.00 82,809.51 0.00 </td <td></td> <td>Un-audited AFR</td> <td>Audited AFR</td> <td>Difference</td> <td>Audit Report</td> <td>Difference Comments</td>		Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 310 - Total Liabilities 0.00 0.00 0.00 0.00 0.00 0.00 Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 0.00 0.00 Fund 310 - Unreserved Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 0.00 Fund 310 - Fund Balance - Net 82,809.51 0.00 82,809.51 0.00 0.00 0.00	Fund 310 (Capital Outlay) (31)					
Fund 310 - Reserved Fund Balance 0.00 0.00 0.00 0.00 0.00 Fund 310 - Unreserved Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Fund Balance - Net 82,809.51 0.00 82,809.51 0.00 0.00	Fund 310 - Total Assets	82,809.51	0.00	82,809.51	0.00	0.00
Fund 310 - Unreserved Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00 Fund 310 - Fund Balance – Net 82,809.51 0.00 82,809.51 0.00 0.00	Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 310 - Fund Balance – Net 82,809.51 0.00 82,809.51 0.00 0.00	Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
	Fund 310 - Unreserved Fund Balance	82,809.51	0.00	82,809.51	0.00	0.00
Fund 310 - Total Liabilities and Fund Balance 82,809.51 0.00 82,809.51 0.00 0.00	Fund 310 - Fund Balance – Net	82,809.51	0.00	82,809.51	0.00	0.00
	Fund 310 - Total Liabilities and Fund Balance	82,809.51	0.00	82,809.51	0.00	0.00

Office of District Support Services 15th Floor Capital Plaza Tower 500 Mero Street Frankfort, KY 40601



Support Education Excellence in Kentucky Page 1 of 6

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 320 (Building) (32)					
Fund 320 - Total Assets	1,641.09	59,415.17	-57,774.08	59,415.00	0.17
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 320 - Unreserved Fund Balance	0.00	59,415.17	-59,415.17	59,415.00	0.17
Fund 320 - Fund Balance - Net	0.00	59,415.17	-59,415.17	59,415.00	0.17
Fund 320 - Total Liabilities and Fund Balance	0.00	59,415.17	-59,415.17	59,415.00	0.17
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 360 (Construction) (36)					
Fund 360 - Total Assets	251,666.76	379,068.28	-127,401.52	379,068.00	0.28
Fund 360 - Total Liabilities	0.00	11,195.30	-11,195.30	11,195.00	0.30
Fund 360 - Reserved Fund Balance	424,083.30	251,666.76	172,416.54	0.00	251,666.76 Classification difference between audit and AFR
Fund 360 - Unreserved Fund Balance	-172,416.54	116,206.22	-288,622.76	367,873.00	-251,666.78 Classification difference between audit and AFR
Fund 360 - Fund Balance - Net	251,666.76	367,872.98	-116,206.22	367,873.00	-0.02
Fund 360 - Total Liabilities and Fund Balance	251,666.76	379,068.28	-127,401.52	379,068.00	0.28
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 400 (Debt Service) (40)					
Fund 400 - Total Assets	0.00	0.00	0.00	4,289,253.00	-4,289,253.00 Debt service fund - not recorded in MUNIS
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	4,289,253.00	-4,289,253.00
Fund 400 - Fund Balance - Net	0.00	0.00	0.00	4,289,253.00	-4,289,253.00
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	4,289,253.00	-4,289,253.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 410 (Debt Service SFCC) (41)					
Fund 410 - Total Assets	0.00	0.00	0.00	12,687.00	-12,687.00 Permanent Trust Fund - recorded as Trust/Agency
					Fund in MUNIS
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	12,687.00	-12,687.00
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	12,687.00	-12,687.00
Fund 410 - Total Liabilities and Fund Balance				12,687.00	-12,687.00



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Governmental Funds					
Total Assets - Governmental Funds	2,721,984.73	2,490,495.22	231,489.51	6,792,435.00	-4,301,939.78 Differences explained above
Total Liabilities - Governmental Funds	809,797.81	630,141.03	179,656.78	630,141.00	0.03
Reserved Fund Balance - Governmental Funds	542,186.89	306,829.30	235,357.59	45,264.00	261,565.30
Unreserved Fund Balance - Governmental Funds	1,368,358.94	1,553,524.89	-185,165.95	6,117,030.00	-4,563,505.11
Fund Balance – Net - Governmental Funds	1,910,545.83	1,860,354.19	50,191.64	6,162,294.00	-4,301,939.81
Total Liabilities and Fund Balance - Governmental Funds	2,720,343.64	2,490,495.22	229,848.42	6,792,435.00	-4,301,939.78
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 51 (Food Service) (51)					
Fund 51 - Total Current Assets	256,395.59	139,875.40	116,520.19	139,875.00	0.40
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 51 - Total Assets	256,395.59	139,875.40	116,520.19	139,875.00	0.40
Fund 51 - Total Liabilities	20,366.42	12,068.89	8,297.53	12,069.00	-0.11
Fund 51 - Net Assets	236,029.17	127,806.51	108,222.66	127,806.00	0.51
Fund 51 - Total Liabilities and Net Assets	256,395.59	139,875.40	116,520.19	139,875.00	0.40
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service) (81)					
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 81 - Total Non-current Assets	38,931.33	27,838.32	11,093.01	27,838.00	0.32
Fund 81 - Total Assets	38,931.33	27,838.32	11,093.01	27,838.00	0.32
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 81 - Net Assets	27,838.32	27,838.32	0.00	27,838.00	0.32
Fund 81 - Total Liabilities and Net Assets	27,838.32	27,838.32	0.00	27,838.00	0.32
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Food Service (Funds 51 and 81 combined)					
Fund 51 and 81 - Total Current Assets	256,395.59	139,875.40	116,520.19	139,875.00	0.40
Fund 51 and 81 - Total Non-current Assets	38,931.33	27,838.32	11,093.01	27,838.00	0.32
Fund 51 and 81 - Total Assets	295,326.92	167,713.72	127,613.20	167,713.00	0.72
Fund 51 and 81 - Total Liabilities	20,366.42	12,068.89	8,297.53	12,069.00	-0.11
Fund 51 and 81 - Net Assets	274,960.50	155,644.83	119,315.67	155,644.00	0.83
Fund 51 and 81 - Total Liabilities and Net Assets	295,326.92	167,713.72	127,613.20	167,713.00	0.72



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 52 (Day Care Operations) (52)					
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 54 (Adult Education Operations) (54)					
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 5X (Other Proprietary Operations) (5X)					
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Proprietary Funds					
Total Current Assets - Proprietary Funds	256,395.59	139,875.40	116,520.19	139,875.00	0.40
Total Non-current Assets - Proprietary Funds	38,931.33	27,838.32	11,093.01	27,838.00	0.32
Total Assets - Proprietary Funds	295,326.92	167,713.72	127,613.20	167,713.00	0.72
Total Liabilities - Proprietary Funds	20,366.42	12,068.89	8,297.53	12,069.00	-0.11
Net Assets - Proprietary Funds	274,960.50	155,644.83	119,315.67	155,644.00	0.83
Net Assets - Froprietary Fullus	271,700.00		·		



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Fired (V (Finant Ament Finant) ((V)	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 6X (Fiscal Agent Funds) (6X)	0.00	0.00	0.00	454 707 00	454 707 00 Ct. to 1 of the College Land MINIO
Fund 6X - Total Assets	0.00	0.00	0.00	154,787.00	-154,787.00 Student activity funds - not recorded in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	154,787.00	-154,787.00
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	154,787.00	-154,787.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)					
Fund 7XXX - Total Assets	10,780.20	12,686.83	-1,906.63	0.00	12,686.83 Permanent Trust Fund - reported as governmental fund in audit report.
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Fiduciary Funds					
Total Assets - Fiduciary Funds	10,780.20	12,686.83	-1,906.63	154,787.00	-142,100.17 Differences explained above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	154,787.00	-154,787.00
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	154,787.00	-154,787.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8 (Government Assets)					
Fund 8 - Fund Balance – Net	17,115,690.28	17,744,019.54	-628,329.26	17,744,020.00	-0.46 See audit report, page 27, note F
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service Assets)					
Fund 81 - Fund Balance – Net	38,931.33	27,838.32	11,093.01	27,838.00	0.32 See audit report, page 27, note F
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 82 (Day Care Assets)					
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 84 (Adult Education Assets)				•	
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8X (Other Proprietary Fund Assets)					
Fund 8X - Fund Balance – Net	38,931.33	27,838.32	11,093.01	0.00	27,838.32 Program error - should be \$0
Office of District Support Services	MERYCHIO				Support Education Excellence in Kentucky

Office of District Support Services 15th Floor Capital Plaza Tower 500 Mero Street Frankfort, KY 40601



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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance - Net	17,193,552.94	17,799,696.18	-606,143.24	17,771,858.00	27,838.18 Program error from above

